

WOOL MARKET WEEKLY REPORT

Sale 16: Thurs 17th Oct 2024



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2024/25 Aust. wool offering		Weekly currency movements			Eastern Market Indicator (EMI)			
Bales offered	39,098	AUD:USD	0.6691	-0.71 %	AUD	1138 ac/kg	-1 ac/kg	-0.09 %
Clearance rate %	95.9 %	AUD:CNY	4.7614	-0.01 %	USD	761 usc/kg	-7 usc/kg	-0.80 %
Bales Sold	35,969	AUD:EUR	0.6144	-0.24 %	CNY	54.18 ¥/kg	-0.06 ¥/kg	-0.09 %
Bales sold season	385,646	RBA close rates 16th Oct 2024			EUR	6.99 €/kg	-0.03 €/kg	-0.33 %

AWI Market Commentary

Largely unchanged to buyers favour were the results on most types on offer at this week's Australian wool auctions. Competition remained strong, but most operators were wanting to see further demand signals before committing to full support at the higher Australian dollar local levels, hence the stagnation of prices this week. The price delivered basis to mainly China in US dollars remains a general 15/20usc higher since the rise last fortnight.

Trading exporters were the dominant buyers once again, but as their buying backed off on the final day, prices dipped slightly which saw the largest Chinese top makers step in and support the market from that point on. Some higher volumes were available and this helped disseminate good weights amongst the trade of most sectors.

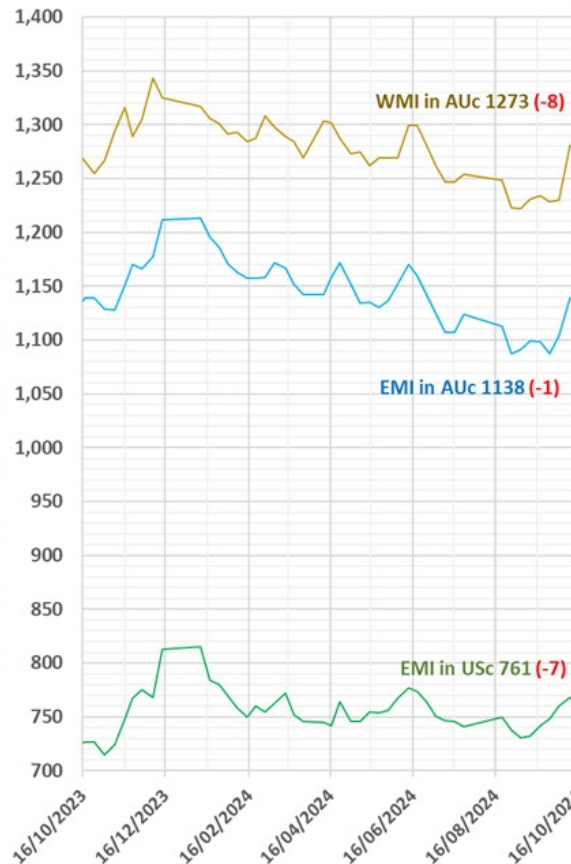
In a designated superfine sale week, the good offering of ultra fine sub 15micron lots sold exceptionally well under intense competition. A high price of 12,700ac greasy for a line of 13.2micron fleece stood out.

Next week has 36,500 bales on offer.

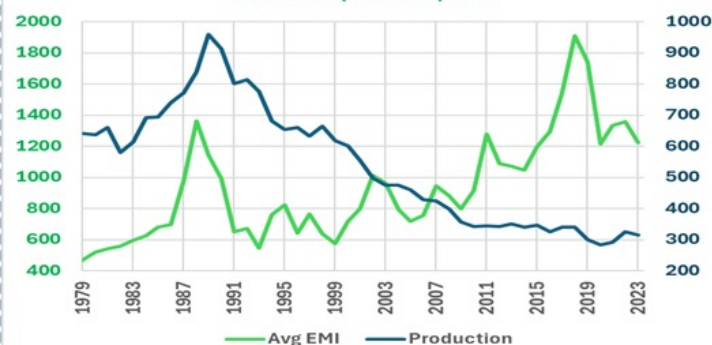
Western Market Indicator (WMI)

AUD	1273 ac/kg	-8 ac/kg	-0.62 %
USD	852 usc/kg	-11 usc/kg	-1.33 %

12 month Market Indicators 16th October 2024



Production mkg (supply) RHS
versus
Price auc (demand) LHS



Scheduled Australian wool at auction offerings

Sale week	2024/25 est.	2023/24 actual
Week 17	36,553 bales	36,442 bales
Week 18	36,207 bales	42,750 bales
Week 19	Est 38,000 bales	42,682 bales

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